

**GODFREY PHILLIPS INDIA LIMITED**  
Unaudited Financial Results for the Quarter ended September 30, 2009

(Rupees in Lacs)

Sl. No	Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year Ended
		30.9.2009	30.9.2008	30.9.2009	30.9.2008	31.3.2009 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Gross sales	58288	55332	128238	108828	226905
2	Less: Excise duty	27113	28808	59217	56560	113696
3	Net sales	31175	26524	69021	52268	113209
4	Other operating income	616	609	1248	1123	2271
5	Net sales and operating income	31791	27133	70269	53391	115480
6	Expenditure					
	a) Increase/(decrease) in excise duty on finished goods	1070	348	(571)	333	1941
	b) (Increase)/decrease in stock in trade and work in process	(1533)	(1606)	(19)	(1579)	(3915)
	c) Consumption of raw and packing materials	8550	6143	16836	12075	27334
	d) Purchase of traded goods (including transferred from raw and packing materials)	6234	5691	15764	10610	22664
	e) Employees cost	2884	2320	5676	4622	9410
	f) Advertising and sales promotion	4839	3270	9137	6406	14613
	g) Depreciation	769	683	1514	1160	2803
	h) Other expenditure	6838	6899	13876	12963	26723
	i) Total	29651	23748	62213	46590	101573
7	Profit from operations before other income, interest and tax	2140	3385	8056	6801	13907
8	Other income	750	1637	3237	2638	3269
9	Profit before interest and tax	2890	5022	11293	9439	17176
10	Interest	206	236	364	365	586
11	Profit before tax	2684	4786	10929	9074	16590
12	Provision for tax	512	1383	2993	2756	5700
13	Net profit for the period	2172	3403	7936	6318	10890
14	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040
15	Reserves excluding revaluation reserves					56569
16	Basic and diluted earnings per share (Rs.)	20.89	32.72	76.32	60.75	104.73
17	Public shareholding					
	- Number of shares	3007347	3007397	3007347	3007397	3007397
	- Percentage of shareholding	28.92	28.92	28.92	28.92	28.92
18	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7391437	7391387	7391437	7391387	7391387
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.08	71.08	71.08	71.08	71.08
Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
1	Segment Revenue:					
	Cigarettes and Tobacco Products	28840	24651	64637	49022	105201
	Tea and other Retail Products	2951	2482	5632	4369	10279
	Net sales and operating income	31791	27133	70269	53391	115480
2	Segment Results:					
	Cigarettes and Tobacco Products	2456	4565	8536	8770	17304
	Tea and other Retail Products	(285)	(590)	(413)	(839)	(1310)
	Total	2171	3975	8123	7931	15994
	Add/(Less): i) Interest	(203)	(228)	(357)	(357)	(572)
	ii) Un-allocable income net of un-allocable expenditure	716	1039	3163	1500	1168
	Total profit before tax	2684	4786	10929	9074	16590
3	Capital Employed:					
	Cigarettes and Tobacco Products	54543	36514	54543	36514	43871
	Tea and other Retail Products	2342	2463	2342	2463	2211
	Total segment capital employed	56885	38977	56885	38977	46082
	Unallocated capital employed	8896	17337	8896	17337	11763
	Total capital employed	65781	56314	65781	56314	57845

**Notes:**

1. The above results have been taken on record by the Board of Directors at its meeting held on October 31, 2009 after being reviewed by the Audit Committee.
2. Provision for tax for the current period comprises of current tax and deferred tax only after abolition of tax on fringe benefits w.e.f. April 1, 2009.
3. During the quarter 26 investor complaints were received out of which 25 were disposed off and 1 was pending at the end of the quarter. No complaint was pending at the beginning of the quarter.
4. Previous period figures have been regrouped wherever considered necessary.

**Registered Office: Chakala, Andheri (East), Mumbai 400 099  
New Delhi : 31st October, 2009**

Sd/-  
(K.K.Modi)  
Managing Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter and half year ended September 30, 2009 does not have any impact on the above results.

**New Delhi : 31st October, 2009**

Sd/-  
(K.K.Modi)  
Managing Director