

GODFREY PHILLIPS INDIA LIMITED
Unaudited Financial Results for the Quarter ended December 31, 2009

(Rupees in Lacs)

Sl. No	Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.3.2009 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Gross sales	64571	59240	192809	168068	226905
2	Less: Excise duty	30264	28769	89481	85329	113696
3	Net sales	34307	30471	103328	82739	113209
4	Other operating income	480	487	1728	1610	2271
5	Net sales and operating income	34787	30958	105056	84349	115480
6	Expenditure					
	a) Increase/(decrease) in excise duty on finished goods	458	1071	(113)	1404	1941
	b) (Increase)/decrease in stock in trade and work in process	(849)	(1485)	(868)	(3064)	(3915)
	c) Consumption of raw and packing materials	9383	6946	26219	19021	27334
	d) Purchase of traded goods (including transferred from raw and packing materials)	6619	6071	22383	16681	22664
	e) Employees cost	2586	2453	8262	7075	9410
	f) Advertising and sales promotion	4658	4167	13795	10573	14613
	g) Depreciation	960	639	2474	1799	2803
	h) Other expenditure	7759	6962	21635	19925	26723
	i) Total	31574	26824	93787	73414	101573
7	Profit from operations before other income, interest and tax	3213	4134	11269	10935	13907
8	Other income	653	242	3890	2880	3269
9	Profit before interest and tax	3866	4376	15159	13815	17176
10	Interest	175	111	539	476	586
11	Profit before tax	3691	4265	14620	13339	16590
12	Provision for tax	1217	1723	4210	4479	5700
13	Net profit for the period	2474	2542	10410	8860	10890
14	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040
15	Reserves excluding revaluation reserves					56569
16	Basic and diluted earnings per share (Rs.)	23.79	24.45	100.11	85.20	104.73
17	Public shareholding					
	- Number of shares	3007347	3007397	3007347	3007397	3007397
	- Percentage of shareholding	28.92	28.92	28.92	28.92	28.92
18	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7391437	7391387	7391437	7391387	7391387
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.08	71.08	71.08	71.08	71.08
	Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					
1	Segment Revenue:					
	Cigarettes and Tobacco Products	31571	27971	96208	76993	105201
	Tea and other Retail Products	3216	2987	8848	7356	10279
	Net sales and operating income	34787	30958	105056	84349	115480
2	Segment Results:					
	Cigarettes and Tobacco Products	3324	5318	11860	14088	17304
	Tea and other Retail Products	(46)	(234)	(459)	(1073)	(1310)
	Total	3278	5084	11401	13015	15994
	Add/(Less): i) Interest	(172)	(112)	(529)	(469)	(572)
	ii) Un-allocable income net of un-allocable expenditure	585	(707)	3748	793	1168
	Total profit before tax	3691	4265	14620	13339	16590
3	Capital Employed:					
	Cigarettes and Tobacco Products	56072	39539	56072	39539	43871
	Tea and other Retail Products	2753	2420	2753	2420	2211
	Total segment capital employed	58825	41959	58825	41959	46082
	Unallocated capital employed	9430	16897	9430	16897	11763
	Total capital employed	68255	58856	68255	58856	57845

Notes:

1. The above results have been taken on record by the Board of Directors at its meeting held on January 30, 2010 after being reviewed by the Audit Committee.
2. Provision for tax for the current period comprises of current tax and deferred tax only after abolition of tax on fringe benefits w.e.f. April 1, 2009.
3. During the quarter 30 investor complaints were received , all of which were disposed off. 1 complaint was pending at the beginning of the quarter and none at end of the quarter.
4. Previous period figures have been regrouped wherever considered necessary.

**Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 30th January, 2010**

(K.K.Modi)
Managing Director

The Limited review as required under clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review Report for the quarter and nine months ended December 31, 2009 does not have any impact on the above results.

New Delhi : 30th January, 2010

(K.K.Modi)
Managing Director